

Town of Hay River
Northwest Territories



Bylaw No. 2445

Asset Management Bylaw

BY-LAW NO. 2445
MUNICIPAL CORPORATION OF THE TOWN OF HAY RIVER

A BYLAW of the Municipal Corporation of the Town of Hay River in the Northwest Territories to provide for an asset management program aimed at sustainable service delivery pursuant to the *Cities, Towns and Villages Act*, S.N.W.T. 2003, c.22, sec. 53-59.

WHEREAS the Council of the Municipal Corporation of the Town of Hay River deems it desirable to promote best practices in asset management at the local government level;

NOW THEREFORE the Council of the Municipal Corporation of the Town of Hay River hereby enacts as follows:

1. SHORT TITLE

1.1. This Bylaw may be cited as "The Asset Management Bylaw."

2. DEFINITIONS

2.1. "**Asset Management**" means the systematic and coordinated activities and practices of an organization to optimally and sustainably deliver on its objectives through the cost-effective lifecycle management of Tangible Capital Assets;

2.2. "**Asset Management Plan**" means a long-term plan that outlines assets, asset conditions, levels of service, asset and service risks, activities and programs for each service area, and resources required to provide a defined level of service in the most cost-effective way;

2.3. "**Asset Management Program**" means a corporation-wide program for the management of the Town's Tangible Capital Assets aimed at achieving Sustainable Service Delivery;

2.4. "**Senior Administrative Officer**" means the Senior Administrative Officer of the Town or a person designated to act in the place of the Senior Administrative Officer;

2.5. "**Town**" means the Municipal Corporation of the Town of Hay River;

2.6. "**Council**" means the Council of the Town of Hay River;

2.7. "**Full Lifecycle Cost**" means the total cost of a Tangible Capital Asset throughout its life, including planning, design, construction, acquisition, operation, maintenance, rehabilitation, and disposal;

2.8. "**Sustainable Service Delivery**" means an approach to service delivery whereby current community service needs are met in a socially, economically, and environmentally responsible manner that does not compromise the ability of future generations to meet their own needs; and

2.9. "**Tangible Capital Asset**" has the meaning established under the accounting standards applicable to local governments by the Public Sector Accounting Board.

3. ASSET MANAGEMENT PROGRAM

3.1. The Senior Administrative Officer will establish and maintain an Asset Management Program.

3.2. In complying with Section 3.1, the Senior Administrative Officer will endeavour to:

3.2.1. establish and maintain Asset Management Plans, directives, practices, and procedures in accordance with best practices;

3.2.2. ensure personnel, financial resources, and other operational capabilities deemed necessary by the Senior Administrative Officer are provided and that responsibilities under the Assessment Management Program are effectively delegated.

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3.2.3. create a corporate culture where all departments, officers, and employees have a role to play in Asset Management by providing awareness and professional development opportunities; and

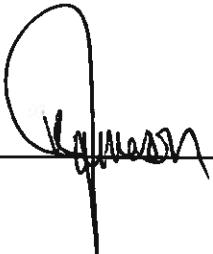
3.2.4. regularly identify new opportunities for achieving Sustainable Service Delivery.

4. LIFECYCLE COSTING

4.1. The Senior Administrative Officer will endeavour to provide or to coordinate the provision to Council of all available information and advice pertaining to Lifecycle Costs to facilitate decision-making related to the renewal, upgrade, and acquisition of Tangible Capital Assets.

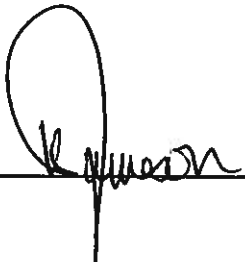
4.2. Council will consider Lifecycle Costs in all decisions related to the renewal, upgrade, and acquisition of Tangible Capital Assets and in doing so will consider information provided to Council under Section 4.1.

READ A FIRST TIME this 23rd day of August 2022



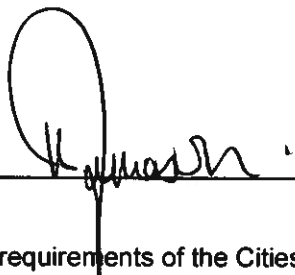
Mayor

READ A SECOND TIME this 23rd day of August 2022



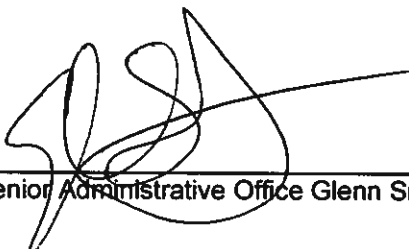
Mayor

READ A SECOND TIME this 11th day of December 2023



Mayor

CERTIFIED that this bylaw has been made in accordance with the requirements of the Cities, Towns and Villages Act S.N.W.T., c.22, s22, s.70 and the by-laws of the Municipal Corporation of the Town of Hay River on this 11th day of December 2023.



Senior Administrative Office Glenn Smith