



TOWN OF HAY RIVER

Operations & Maintenance Budget 2018 - Utility Fund

APPROVED December 19, 2017

	Proposed BUDGET 2018	Budget 2017	Budget Variance 2018 to 2017	Actual Oct 31, 2017	Actual 2016	Actual 2015	Actual 2014
REVENUES							
Utility Revenue	2,023,900	2,031,900	(8,000)	1,624,249	2,016,040	1,813,496	2,012,295
GNWT Contributions	1,021,000	855,000	166,000	771,556	952,000	855,000	511,000
	3,044,900	2,886,900	158,000	2,395,805	2,968,040	2,668,496	2,523,295
EXPENDITURES							
Contracted and general services	370,000	152,000	218,000	48,817	88,987	121,632	74,161
Insurance	35,000	50,000	(15,000)	30,493	34,035	42,512	49,282
Materials and supplies	1,425,600	1,395,240	30,360	1,265,758	1,444,714	1,423,724	1,368,432
Tranfers to reserves	5,000	-	5,000	-	-	-	-
Salaries, wages and benefits	372,332	373,660	(1,328)	315,724	330,423	296,058	332,342
Utilities - electricity	186,000	166,000	20,000	125,062	192,677	202,773	165,212
Utilities - fuel	198,000	198,000	-	100,978	86,614	112,996	198,962
TOTAL EXPENDITURES	2,591,932	2,334,900	257,032	1,886,831	2,177,450	2,199,697	2,188,390
SURPLUS (DEFICIT) BEFORE Undernoted	452,968	552,000	(99,032)	508,975	790,590	468,799	334,905
Amortization Expenses and Loss on Disposal of TCA	(790,800)	-	(790,800)	-	(630,792)	(522,530)	(512,821)
SURPLUS (DEFICIT) FOR THE YEAR	(337,832)	552,000	(889,832)	508,975	159,798	(53,731)	(177,916)