A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF HAY RIVER, IN THE NORTHWEST TERRITORIES, TO PROVIDE FOR THE ESTABLISHMENT OF A MUNICIPAL AND EDUCATION MILL RATE, PASSED PURSUANT TO SECTION 76 OF THE PROPERTY ASSESSMENT AND TAXATION ACT, BEING CHAPTER P-10, OF THE REVISED STATUTES OF THE NORTHWEST TERRITORIES 1988.

WHEREAS, the Council of the Municipal Corporation of the Town of Hay River, in the Northwest Territories, deems it to be in the public interest and is required by the provision of the Property Assessment and Taxation Act to establish Mill Rates for Municipal and School purposes; and

NOW THEREFORE, the Council of the Town of Hay River, at a duly assembled meeting enacts as follows:

- 1. That this bylaw may be cited as the "2020 Mill Rate Bylaw";
- Except as herein specifically defined, the words and expressions used in this ylaw shall have the same meaning as in the Interpretations Act, the Cities, Towns and Villages Act, and the Property Assessment and Taxation Act, as the case may be.
- 3. That assessed property in the Town of Hay River, liable to taxation and in respect of which grants-in-lieu of taxes may be paid, shall be liable for taxation and grants-in-lieu of taxes as follows:

Property Class	Municipal Mill Rate	Education Mill Rate	Total Mill Rate
01 Residential	12.950	2.27	15.220
02 Commercial	15.600	2.27	17.870
03 Industrial	17.700	2.27	19.970
04 Institutional	34.250	2.27	36.520
05 Urban Other	12.950	2.27	15.220
06 Rural Residential Developed	11.655	2.27	13.925
07 Rural Residential Non-developed	11.755	2.27	14.025
08 Rural Commercial	11.755	2.27	14.025
09 Rural Industrial Developed	11.755	2.27	14.025
10 Rural Industrial Non-developed	11.755	2.27	14.025
11 Rural Agriculture	11.755	2.27	14.025
12 Rural Quarries and Minerals	11.755	2.27	14.025

- 4. The minimum tax levy in respect of any assessed property in the Town of Hay River shall be ONE HUNDRED DOLLARS AND NO CENTS (\$100.00).
- 5. A property owner may pay the early discount payment amount in full satisfaction of the 2020 property tax assessment for that property if payment is received by the Town on or before the deadline specified in the Tax Notice.

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- 6. An early payment discount of TWO PERCENT (2%) shall apply to the municipal portion of 2020 taxes payable pursuant to this By-law if:
 - a) all of the taxes levied for the property (including School Taxes levied under section 8 of this bylaw) for 2020; and
 - b) any outstanding taxes, interest, penalties or collection costs owing from any prior taxation year,

are received by the Town on or before the discount deadline date specified in the Tax Notice.

- 7. Taxes are due and payable in full within SIXTY (60) DAYS of the date of mailing of the Tax Notices.
- 8. Any taxes remaining unpaid after SIXTY (60) DAYS from the date of mailing of the Tax Notice, a penalty of ONE POINT FIVE PERCENT (1.5%) of the unpaid balance of taxes owing will be added on the first day of the month following the expiration of the SIXTY (60) DAYS and a further ONE POINT FIVE PERCENT (1.5%) of the unpaid balance of the taxes owing on the first day of each and every calendar month thereafter, so long as the taxes remain unpaid.

READ A FIRST TIME this 7th day of July 2020.

Mayor

READ A SECOND TIME this 7th day of July 2020.

Mayor

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READ A THIRD AND FINAL TIME this 14th day of July, 2020.

Mayor

CERTIFIED that this bylaw has been made in accordance with the requirements of the Property Assessment and Taxation Act, R.S.N.W.T., 1988, C.P-10.section 76 and the bylaws of the Municipal Corporation of the Town of Hay River this 14th day of July, 2020.

Sen or Administrative Officer