A BY-LAW OF THE MUNICIPAL CORPORATION OF THE TOWN OF HAY RIVER, IN THE NORTHWEST TERRITORIES, TO PROVIDE FOR THE ESTABLISHMENT OF A MUNICIPAL AND EDUCATION MILL RATE, PASSED PURSUANT TO SECTION 76 OF THE PROPERTY ASSESSMENT AND TAXATION ACT, BEING CHAPTER P-10, OF THE REVISED STATUTES OF THE NORTHWEST TERRITORIES 1988.

WHEREAS, the Council of the Municipal Corporation of the Town of Hay River, in the Northwest Territories, deems it to be in the public interest and is required by the provision of the Property Assessment and Taxation Act to establish Mill Rates for Municipal and School purposes; and

NOW THEREFORE, the Council of the Town of Hay River, at a duly assembled meeting enacts as follows:

- That this bylaw may be cited as the "2024 Mill Rate Bylaw";
- 2. Except as herein specifically defined, the words and expressions used in this Bylaw shall have the same meaning as in the Interpretations Act, the Cities, Towns and Villages Act, and the Property Assessment and Taxation Act, as the case may be.
- 3. That assessed property in the Town of Hay River, liable to taxation and in respect of which grants-in-lieu of taxes may be paid, shall be liable for taxation and grants-in-lieu of taxes as follows:

Code	Property Class	2024 Mill Rate	2024 School Tax Levy Rate		2024 Combined	
1	Residential	\$ 14.49	\$	2.56	\$	17.05
2	Commercial	\$ 18.12	\$	2.56	\$	20.68
3	Industrial	\$ 20.47	\$	2.56	\$	23.03
4	Institutional	\$ 44.77	\$	2.56	\$	47.33
5	Urban Other	\$ 14.97	\$	2.56	\$	17.53
6	Rural Residential Developed	\$ 13.07	\$	2.56	\$	15.63
7	Rural Residential Non-developed	\$ 13.18	\$	2.56	\$	15.74
8	Rural Commercial	\$ 13.61	\$	2.56	\$	16.17
9	Rural Industrial Developed	\$ 13.58	\$	2.56	\$	16.14
11	Rural Agriculture	\$ 13.58	\$	2.56	\$	16.14
12	Rural Quarries and Minerals	\$ 13.58	\$	2.56	\$	16.14

4. The minimum tax levy in respect of any assessed property in the Town of Hay River shall be ONE HUNDRED DOLLARS AND NO CENTS (\$100.00).

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- 5. Taxes are due and payable in full within SIXTY (60) DAYS of the date of mailing of the Tax Notices.
- 6. Any taxes remaining unpaid after SIXTY (60) DAYS from the date of mailing of the Tax Notice, a penalty of ONE POINT EIGHT PERCENT (1.8%) of the unpaid balance of taxes owing will be added on the first day of the month following the expiration of the SIXTY (60) DAYS and a further ONE POINT EIGHT PERCENT (1.8%) of the unpaid balance of the taxes owing on the first day of each and every calendar month thereafter, so long as the taxes remain unpaid.

READ A FIRST TIME this 25th day of June, 2024.

Mayor

READ A SECOND TIME this 25th day of June, 2024.

Mayor

READ A THIRD AND FINAL TIME this 27th day of June, 2024.

Mayor

CERTIFIED that this bylaw has been made in accordance with the requirements of the Property Assessment and Taxation Act, R.S.N.W.T., 1988, C.P-10.section 76 and the bylaws of the Municipal Corporation of the Town of Hay River this 27<sup>th</sup> day of June, 2024.

Senior Administrative Officer

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