

BY-LAW NO. 2327/TAX/14
MUNICIPAL CORPORATION OF THE TOWN OF HAY RIVER

BEING A BY-LAW authorizing the Municipal Corporation of the Town of Hay River, in the Northwest Territories, to raise certain sums of money by way of taxation to meet the estimated expenditures of the Town, for the year of 2014.

PURSUANT TO SECTION 76 of the *Property Assessment and Taxation Act, R.S.N.W.T., 1988, c.P-10*

WHEREAS the Council has approved the 2014 Budget which requires the Town to raise property taxes of FOUR MILLION ONE HUNDRED TWENTY SIX THOUSAND ONE HUNDRED NINE DOLLARS (\$4,126,109.00) by mill rates levied on the assessed value of the taxable land and improvements within the Town of Hay River; and

NOW THEREFORE, the Council of the Municipal Corporation of the Town of Hay River, in regular meeting duly assembled, enacts as follows:

1. A municipal rate of FIFTEEN POINT FIVE SIX (15.56) Mills shall be levied and collected in respect of all taxable land and improvements within the Town of Hay River for the following classes:
 - 01 - Residential
 - 02 - Commercial
 - 05 - Urban Other

2. A municipal rate of EIGHTEEN POINT SIX TWO (18.62) Mills shall be levied and collected in respect of all taxable land and improvements within the Town of Hay River for the following classes:
 - 03 - Industry
 - 04 - Institutional

3. A Municipal rate of FOURTEEN POINT ZERO SIX (14.06) Mills shall be levied and collected in respect of all taxable land and improvements within the Town of Hay River for the following classes:
 - 06 - Rural Residential Developed
 - 07 - Rural Residential Non-Developed
 - 08 - Rural Commercial
 - 09 - Rural Industrial Developed
 - 10 - Rural Industrial Non-Developed
 - 11 - Rural Agricultural
 - 12 - Rural Quarries & Minerals


4. An additional education mill rate of TWO POINT FOUR FIVE (2.45) Mills shall be levied and collected in respect of all taxable land and improvements within the Town of Hay River, as required by the Government of the Northwest Territories for School Tax.

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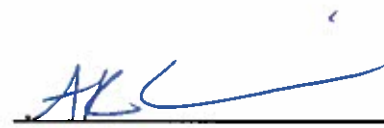
5. The minimum tax levy in respect of any assessed property in the Town of Hay River shall be ONE HUNDRED DOLLARS AND NO CENTS (\$100.00).
6. A prompt payment discount of FOUR PERCENT (4%) of the taxes levied pursuant to this By-law will be made by the Town of Hay River when payment for the taxes so levied is received within THIRTY (30) DAYS of the date of mailing of the Tax Notices.
7. Taxes are due and payable in full within SIXTY (60) DAYS of the date of mailing of the Tax Notices.
8. Any taxes remaining unpaid after SIXTY (60) DAYS from the date of mailing of the Tax Notice, a penalty of ONE POINT FIVE PERCENT (1.5%) of the unpaid balance of taxes owing will be added on the first day of the month following the expiration of the SIXTY (60) DAYS and a further ONE POINT FIVE PERCENT (1.5%) of the unpaid balance of the taxes owing on the first day of each and every calendar month thereafter, so long as the taxes remain unpaid.

READ A FIRST TIME this 24th day of March , 2014.




Mayor

READ A SECOND TIME this 24th day of March , 2014.



Mayor

READ A THIRD AND FINAL TIME this 28th day of April , 2014.



Mayor

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CERTIFIED that this bylaw has been made in accordance with the requirements of the Property Assessment and Taxation Act, R.S.N.W.T., 1988, C.P-10.section 76 and the bylaws of the Municipal Corporation of the Town of Hay River this 28th day of April, 2014.



Senior Administrative Officer